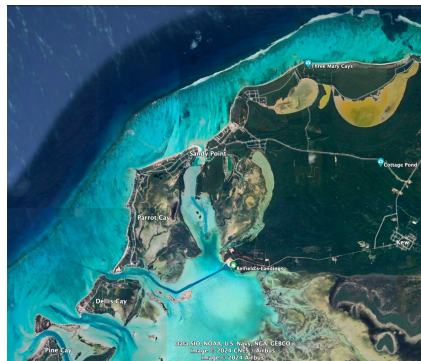
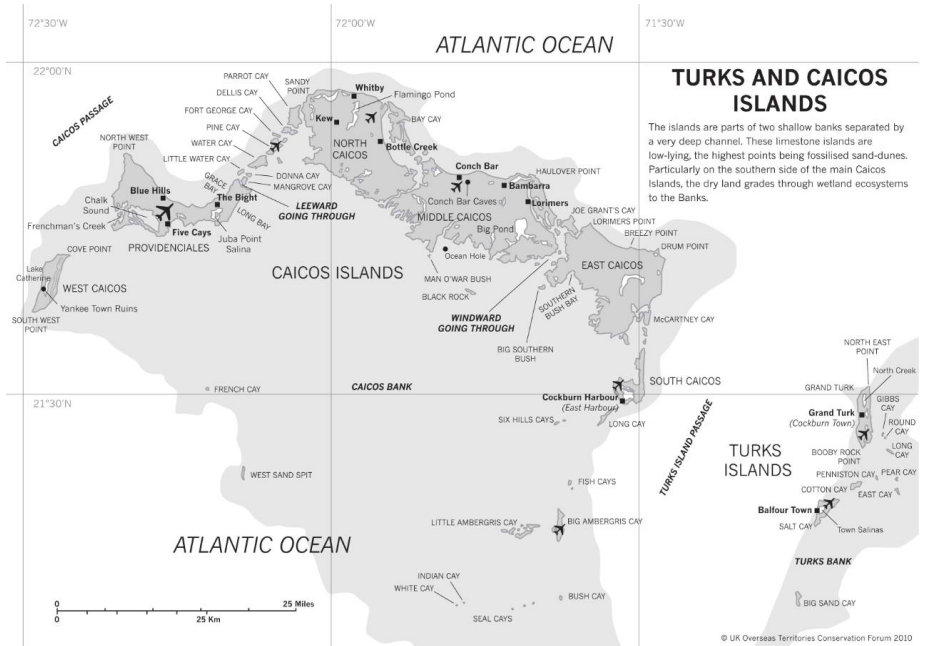


ROYAL REEF RESORT

North Caicos, Turks and Caicos Islands

MLS# 2400212

\$49,000,000





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Discover the untapped potential of Royal Reef Resort, an opulent haven waiting to be reborn. This incomplete masterpiece offers a unique opportunity for visionary investors to redefine luxury living in the Turks and Caicos Islands. Previously priced at \$37 million way back in 2009, this is not just a property; it's a canvas for your grand vision. Property Description: Welcome to Royal Reef Resort, a once-in-a-lifetime investment opportunity poised on 14 acres of prime real estate in Sandy Point, North Caicos. This resort, with an expected completed value of \$160 million, stands as a testament to opulence despite facing credit shortfalls and presale challenges. The development will comprise 139 residential units and a 90-room hotel building and spa on completion. Property Highlights: Strategic Location: Nestled near Parrot and Dellis Cays, this incomplete gem is strategically located, offering proximity to upscale resort areas and the finest amenities. Unique Features: With substantial development potential, the resort presents an adjacent complete building designed for staff housing, adding intrinsic value. Additional Development: Explore the possibilities of the nearby North Caicos Yacht Club at Sandy Point, featuring canals and potential waterfront living. Investment Proposition: Royal Reef Resort is an unparalleled investment opportunity for those capable of financing the entire project without relying on presales. The outstanding location and anticipated value upon completion make it a strategic choice for visionary investors. Reported Listing Price in 2009: \$37 million Seize this exclusive chance to shape the future of North Caicos. For detailed information and to discuss this unparalleled investment further, contact us today. Disclaimer: While Royal Reef Resort holds immense potential, it is incomplete and requires visionary investors to bring it to fruition. All potential buyers are advised to conduct thorough due diligence before making any decisions.

Essential Information

Property Type	Status	MLS#	Listing Type
Residential	Active	2400212	Multi-Family 4+

Key Details

View
Beach Front, Ocean
View, Ocean Front,
Waterfront

Year Built	Sq Ft
2007	609,840

Property Features

Construction
Concrete

Updated: 05/14/2024, 12:00:02 PM
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